

# Commercial Banking



**Merchants Bank**  
*of Alabama*



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*of Alabama*

**Cullman Office**      **Hwy. 157 Office**      **Fairview Office**  
900 Second Ave., S.W.    4855 Alabama Hwy. 157    44 Butler Street  
Cullman, AL 35055      Cullman, AL 35058      Cullman, AL 35058  
(256) 734-8110      (256) 734-8110      (256) 734-8110

**Hanceville Office**      **Arab Office**  
906 Main St., N.E.      1096 N. Brindlee Mtn. Pkwy.  
Hanceville, AL 35077      Arab, AL 35016  
(256) 734-8110      (256) 931-2705

Toll Free: (800) 840-4458



[www.merchantsbankal.com](http://www.merchantsbankal.com)

Member  
FDIC

## BUSINESS ACCOUNT

Merchants Bank of Alabama offers Business Checking for proprietorships, partnerships and corporations.

The charge for our Business Account is determined by a profitability analysis each month. This analysis gives you earnings credit on your average positive usable balance (which is your monthly ledger balance minus uncollected funds and checking account reserve requirements). A service charge applies only when the fees for activity exceed the earnings on the balances maintained. Many of our business customers maintain balances that offset the charges for activity and, therefore, have no service charge.

The statement cycle is from the first through the last day of the month. Your account is charged \$8.00 monthly minimum analysis fee, plus the following charges:

- \$.13 per check paid
- \$.20 per deposit
- \$.06 per item deposited

Accounts using uncollected funds to clear checks/debits are charged negative collected balance-interest at a rate prime + 2%.

Additional services such as incoming and outgoing wire transfers, return items and balance inquiries can be included in the analysis so there is no direct charge for these services. If you maintain offsetting balances, no service charge will be assessed.

## BUSINESS NOW ACCOUNT

With a minimum opening deposit of \$1,000 or more, our Business NOW Account is analyzed like our Business Account, although interest is paid on the average daily collected balance. If you maintain a minimum daily balance of \$1,000 or more, there is no monthly service charge. Should your balance drop below this level, a \$8 monthly charge is assessed.

This account is only available for proprietorships and partnerships.

## SMALL BUSINESS ACCOUNT

For businesses with low account activity, our Small Business Account may be the perfect solution. This non-interest-bearing business account is available with a minimum opening of \$100.

Simply maintain a minimum daily balance of \$500, or an average monthly balance of \$1,500, and you will have no service charge. If you do not maintain either of these balance requirements, you will receive a flat monthly service charge of \$15. Additionally, you are never charged for any combination of less than 500 processed items per month, including deposit items, deposited items or cleared checks. If 500 or more items are processed during the month, there is a \$.25 per item charge.

**Free E-Statements**  
**Free Internet Banking**  
**Free Bill Payer**

*Each depositor insured to \$100,000 by the FDIC.*

*Ask us about Remote Capture Services  
for your business today.*